



ASSESSABLE TRANSFER OF INTEREST 25% EXEMPTION FORM FOR 6% CONVEYANCES

Pickens County is an equal opportunity provider and employer.

The exemption allowed by Title 12-37-3135 applies at the time the "ATI FMV" first applies, the year after the "ATI" conveyance.

INSTRUCTIONS

Mail or Return Completed Form to:

**Pickens County
Assessor's Office
222 McDaniel Ave., B8
Pickens, SC 29671**

**Office Hours:
Mon.- Fri. 8:00 AM to 5:00 PM
Phone:864-898-5872**

South Carolina law allows a partial exemption from taxation of up to 25% of an "ATI Fair Market Value" that is a result of an Assessable Transfer of Interest that occurred on or after January 1, 2011.

ELIGIBILITY:

This exemption may apply to properties that:

Are assessed at 6% and remain at 6% for the year in which the exemption is granted.

And -

The market value increased due to an Assessable Transfer of Interest for tax years 2011 forward.

And -

The property owner or authorized agent files application with the County Assessor **before January 31, 2019** of the tax year in which the exemption is first applied.

Applications must be received no later than January 30, 2019.

Note: If the assessment ratio subsequently changes from 6% to 4%, this exemption is lost.

Please call 864-898-5872 with any questions or comments.

Tax Year 2019	Form filed by: Owner Agent	A form that is missing a signature, date, specific account number, required "Agent Form," or is untimely filed, will not be processed.	Account Number
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PART A	Owner Information		
OWNERSHIP	Owner Name(s)		
	Name of person acting for LLC, corporation, or other business		If owner is an LLC, Corporation, or Business, Agent Form is required
	Daytime Telephone No. (8:00 am - 5:00 pm)	E-mail Address	

PART B If you answer "No" to any question in PART B, the property will not qualify for an exemption this year.

QUALIFICATION	Yes	No	Did you own this property before January 1, 2019 ? (If " No ", do not submit this application for the current year.)
	Yes	No	Was this property classified at the 6% tax rate prior to and after the ATI conveyance?
	Yes	No	Is this application being filed or postmarked on or before January 30th of the current year?

PART C I understand that if at any time the property is re-classified other than a 6% classification this exemption must be removed. Should the property be reclassified to 6% in subsequent years, the exemption cannot be reclaimed unless there is another "ATI" - Assessable Transfer of Interest.

SIGNATURE DATE	Sign Here	Date Signed:
	Signed by: (Please check one) Owner Agent	
	Print Name	

THIS SECTION FOR ASSESSOR'S OFFICE USE ONLY						
ASSESSOR'S USE ONLY	(A) ATI Fair Market Value	Less (-) 25% Exemption	(B) Exemption Value (Must be > CFMV)	(C) Prev. Yr.- Uncapped CFMV	Taxable Value=(Higher#) B or C Unless (A) < C, then (A)	Example #
		-25%				