# ASSESSABLE TRANSFER OF INTEREST
# 25% EXEMPTION FORM
# FOR 6% CONVEYANCES

**Pickens County is an equal opportunity provider and employer.**

CLEAR FORM

AGENT FORM

PRINT

| Tax Year | Form filed by: | | Account Number |
|---|---|---|---|
| 2020 | Owner ☐ | Agent ☐ | |

A form that is missing a signature, date, specific account number, required "Agent Form," or is untimely filed, will not be processed.

All filed forms are stamped received, dated, and scanned by the Assessor's Office. Owners are provided a stamped copy for proof of filing. (Please provide your e-mail address.)

## PART A — OWNERSHIP

### Owner Information

**Owner Name(s)**

**Name of person acting for LLC, corporation, or other business**

**If owner is an LLC, corporation, or business, Agent Form is required.**

AGENT FORM

**Daytime Telephone No. (8:00 am - 5:00 pm)**

**E-mail Address**

## PART B — QUALIFICATION

**If you answer "No" to any question in PART B, the property will not qualify for an exemption this year.**

Yes ☐ No ☐ Did you own this property **before January 1, 2020**? (If "**No**", do not submit this application for the current year.)

Yes ☐ No ☐ Was this property classified at the 6% tax rate prior to and after the ATI conveyance?

Yes ☐ No ☐ Is this application being filed or postmarked on or before January 30, 2020?

## PART C — SIGNATURE \ DATE

I understand that if at any time the property is re-classified other than a 6% classification this exemption must be removed. Should the property be reclassified to 6% in subsequent years, the exemption cannot be reclaimed unless there is another "ATI" - Assessable Transfer of Interest.

Sign Here _____ **Date Signed:** _____

Signed by: (Please check one) Owner ☐ Agent ☐ AGENT FORM

Print Name _____ PRINT

## ASSESSOR'S USE ONLY

**THIS SECTION FOR ASSESSOR'S OFFICE USE ONLY**

| (A) ATI Fair Market Value | Less (-) 25% Exemption | (B) Exemption Value (Must be > CFMV) | (C) Prev. Yr.- Uncapped CFMV | Taxable Value=(Higher #) B or C Unless (A) < C, then (A) | Example # |
|---|---|---|---|---|---|
| | -25% | | | | |

The exemption allowed by Title 12-37-3135 applies at the time the "ATI FMV" first applies, the year after the "ATI" conveyance.

## INSTRUCTIONS

**Mail or Return Completed Form to:**

**Pickens County**
**Assessor's Office**
**222 McDaniel Ave., B8**
**Pickens, SC 29671**

**Office Hours:**
**Mon.- Fri. 8:00 AM to 5:00 PM**
**Phone:864-898-5872**

South Carolina law allows a partial exemption from taxation of up to 25% of an "ATI Fair Market Value" that is a result of an Assessable Transfer of Interest that occurred on or after January 1, 2011.

**ELIGIBILITY:**

**This exemption may apply to properties that:**

Are assessed at 6% and remain at 6% for the year in which the exemption is granted.

**And -**

The market value increased due to an Assessable Transfer of Interest for tax years 2011 forward.

**And -**

The property owner or authorized agent files application with the County Assessor **before January 31, 2020** of the tax year in which the exemption is first applied.

**Applications must be postmarked or filed by January 30, 2020.**

**Note:** If the assessment ratio subsequently changes from 6% to 4%, this exemption is lost.

Please call 864-898-5872 with any questions or comments.