

-NOTICE-
Provisions for Tax Year 2022

Failure to file a timely Freeport application shall constitute a waiver of the exemption.
Reference: OCGA §48-5-48.1

Consideration of your application requires that you timely submit supporting documentation. Information submitted shall be as of January 1 of the current year.

Failure to provide the requested documents at the time of filing, or before the deadline, shall constitute a waiver of the Freeport Exemption for the current year.

The Deadlines are as Follows: Freeport Exemption Applications, with supporting documentation and BTA approval, received April 1 or prior will receive the full exemption. Applications and supporting documentation received after April 1 will receive exemptions as follows: April 2 – April 30 will receive 66.67% of the full exemption, May 1 – May 31 will receive 58.33% of the full exemption, June 1 will receive 50% of the full exemption. Applications and supporting detail received June 2 or later shall constitute a waiver of the entire exemption for the current tax year. See below for documentation required.

**A new Freeport Application and Schedule must be submitted each year.
An exemption granted in one year does not carry forward to subsequent years.**

INFORMATION REQUESTED:

Manufacturers: Inventory verification for 12/31/2021 (balance sheet, trial balance, general ledger, etc).

Distributors: Inventory verification for 12/31/2021 (balance sheet, trial balance, general ledger, etc). Plus, sales documentation for calendar year 2021 detailing total sales made from this location and either sales made inside Georgia, or sales made outside Georgia.

Cobb County does **not** have a provision for level '1' Stock in Trade of a Fulfillment Center Freeport exemption or a level '2' Freeport exemption.

If you have any questions, please contact:
Karen Zdunczyk at karen.zdunczyk@cobbcounty.org or you may call 770-528-3120.

Further information may be found in the Official Code of Georgia Annotated § 48-5-48

**Cobb County Tax Assessors Office
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